

LetzRyd and Yamaha firm in pact to deploy CNG car fleet in Bengaluru

Published - December 25, 2024 09:12 pm IST - Bengaluru

THE HINDU BUREAU

LetzRyd, a City-based fleet management company and Moto Business Service India (MBSI), a vehicle management provider owned by Yamaha Motor Co., have announced a strategic partnership to deploy 51 Maruti Wagon R CNG vehicles in the City.

Jain, CEO & Co-Founder of LetzRyd, said, that in the next two years, the platform would scale its fleet to over 2,000 vehicles across four more cities, other than Bengaluru.

According to Mr. Jain, this collaboration will accelerate the adoption of shared mobility in the City and across the country. "LetzRyd will ensure a seamless ride-sharing experience for its customers, while MBSI, with its extensive expertise in vehicle leasing, will play a key role in promoting the shared mobility ecosystem," he added.

Nakao Hiroshi, CEO and Managing Director of MBSI, said, "Our shared vision is to create meaningful employment opportunities while expanding the availability of shared vehicles across cities in India. By fostering a dynamic and sustainable mobility ecosystem, we aim to address key transportation challenges and accelerate the widespread adoption of eco-friendly solutions."

Published - December 25, 2024 09:12 pm IST

